

Beacon Falls Board of Finance

10 Maple Ave.

Beacon Falls, CT 06403



BEACON FALLS BOARD OF FINANCE

Special Meeting

May 30, 2012

MINUTES

(Draft Copy-Subject to Revision)

1. Call to Order/Pledge of Allegiance

Chairman M. Bronn called the meeting to order at 7:02

Members present: Vice Chairman R. Doiron, J. Dowdell, J. Huk, B. Ploss

Member absent: J. Levine

Others present: Beacon Falls Financial Manager M. Gomes; Luke Marshall from Citizen's News

2. Set the 2012-2013 mill rate

Copies of the Town of Beacon Falls Proposed budget for fiscal year July 1, 2012 – June 30, 2013 which was adopted at the May 1, 2012 town meeting were distributed.

Discussion: based on property taxes received over the past 3 years, the town received 97.3% of collectable taxes. It was suggested to round off the amount of anticipated taxes collected to 98%. Further discussion that if this procedure is accepted, then the Board of Finance must be consistent and use the same method next year.

M. Gomes explained that the motor vehicle supplement collected in January adds to current tax collection even though it is not on the grand list yet.

A mill rate of 31.10 takes into account the new town budget and last year's education budget plus the assumption that \$250,000 will be collected in back taxes.

When the town auditor calculates taxes for next year it will include taxes collected in July & August for prior year due.

Motion to set the Beacon Falls mill rate at 31.10 with the understanding of a 98% tax collection rate: Huk/Ploss:

Discussion: B Ploss inquired about a 97% tax collection rate and discussion ensued.

All members present voted aye on the 31.10 mill rate based on the collection rate of 98%.

The mill rate for Beacon Falls was 26.10 for 2011-2012.

3. Adjournment

Motion to adjourn the meeting at 7:16 PM: Bronn/Doiron; all approved.

Respectfully submitted,

Martha Melville
Clerk